



To the shareholders of Lerøy Seafood Group ASA

**ANNUAL GENERAL MEETING 25 MAY 2011 AT 10:00**

Please find the following documents attached:

- *Notice and agenda*
- *Notice of attendance and power of attorney*

Bergen, 3 May 2011

Yours sincerely  
for THE BOARD OF DIRECTORS IN LERØY SEAFOOD GROUP ASA

Helge Singelstad  
Chairman

Sign.

ATTACHMENTS

## ANNUAL GENERAL MEETING OF SHAREHOLDERS

Please be advised that the Annual General Meeting of Shareholders of Lerøy Seafood Group ASA will be held on Wednesday 25th May 2011 at 10:00.

Location: The Company's offices at Bontelabo 2, 5003 Bergen.

### The Agenda

1. *Opening of the meeting by the Chairman of the Board, Helge Singelstad, and registration of shareholders present*
2. *Election of chairperson for the meeting and one person to co-sign the minutes*
3. *Approval of notice and proposed agenda*
4. *Approval of the Board of Directors' statement regarding salary and other remuneration to senior executives*
5. *Approval of the annual report and accounts of the parent company and the consolidated report and accounts for 2010, including distribution of dividend and remuneration of the auditor, the Board of Directors and the Nomination Committee*
6. *Election of Board of Directors and Nomination Committee*
7. *The Board's proposal regarding renewal of the Board's authorisation to purchase the Company's own shares*
8. *The Board's proposal regarding renewal of the Board's authorisation to increase the share capital by issuing new shares through private placements directed at employees of Lerøy Seafood Group ASA and its subsidiaries*
9. *The Board's proposal regarding renewal of the Board's authorisation to increase the share capital by issuing new shares through private placements*

In accordance with the company's Articles of Association, section 6 second paragraph, the Board of Directors has decided that documents to be reviewed during the Annual General Meeting shall be made available on the company's web site. The same applies to documents which legally are to be included in or enclosed with the notice of the Annual General Meeting. These documents have now been published to the company's web site: [www.leroy.no](http://www.leroy.no). The documents published relate to item 5 on the agenda – annual accounts, Board of Director's report and auditor's report – in addition to the Board of Director's proposed resolutions, including grounds for the proposals, for items 4 and 6 to 9 on the agenda.

Shareholders have the right to demand delivery by post of documents relating to issues to be discussed during the Annual General Meeting. If a shareholder demands delivery of documents by post, please contact Annichen Edvardsen, P.O. Box 7600 N-5020 Bergen, Norway or [aed@leroy.no](mailto:aed@leroy.no).

The Group's share capital totals 54,577,368 shares, each with at nominal value of NOK 1. Each share carries one vote at the Shareholders' meeting. The company has, per the date of this notice, a holding of 229 776 own shares of which voting rights cannot be exercised.

Shareholders who wish to attend the Annual General Meeting of Shareholders are kindly requested to inform Lerøy Seafood Group ASA, attention Annichen Edvardsen, P.O. box 7600, 5020 Bergen, fax + 47 55 31 00 76, by Tuesday 24th May 2011. Forms for Attendance and Proxy are attached.

Any shareholder has the right to propose alternative resolutions to the proposals from the Board of Directors. Furthermore, the shareholders may also propose that additional items shall be considered by the General Meeting, provided that the shareholders notify the company of such additional items at least four weeks prior to the General Meeting. Pursuant to section 5-14 (1) of the Public Limited Companies Act (allmennaksjeloven), the General Meeting may only consider the items listed on the agenda. Items of which the company has been notified after the said deadline will usually not be considered at the meeting. The following items may nevertheless be considered at the meeting pursuant to section 5-14 (2) of the Public Limited Companies Act (allmennaksjeloven): (i) items that pursuant to the Public Limited Companies Act (allmennaksjeloven) or the Articles of Association shall be considered by the meeting; (ii) proposal for investigation of the company (gransking); and (iii) proposal to call a new extraordinary general meeting to consider proposals set forth during the general meeting.

Furthermore, the shareholders have the right to request information from the Board of Directors and the CEO pursuant to the provisions of section 5-15 of the Public Limited Companies Act (allmennaksjeloven).

This notice and attachments are also available on the Company's web site at [www.leroy.no](http://www.leroy.no)

Yours sincerely  
for THE BOARD OF DIRECTORS IN LERØY SEAFOOD GROUP ASA

Helge Singelstad  
Chairman

Sign.

