

Nomination Committee's recommendations for the Ordinary Annual General Meeting of Lerøy Seafood Group ASA, 25 May 2011

The Nomination Committee hereby gives its recommendations for the Annual General Meeting of Lerøy Seafood Group ASA. The Committee members are Didrik Munch (Chair), Benedicte Schilbred Fasmer and Helge Møgster.

Election of Board Members:

The Chairman of the Board of Directors, Helge Singelstad, and the Board Members Fons Brusselmans and Arne Møgster are eligible for election, see attachment.

All of them are proposed for re-election to serve the Ordinary Annual General Meeting in 2013.

The Board of Directors:

The Nomination Committee proposes that the Board of Directors (elected by the shareholders) should consist of the following:

Helge Singelstad (Chairman, 2013), Fons Brusselmans (2013), Arne Møgster (2013), Britt Kathrine Drivenes (2012) and Hege Charlotte Bakken (2012).

Remuneration of the Board of Directors:

The Nomination Committee recommends that the remuneration for the Chairman and the Board Members is kept unchanged, the Chairman NOK 350,000 and the Board members NOK 175,000 p.a.

The recommendations are unanimous.

On behalf of the Nomination Committee.

Bergen, 20 April 2011.

Didrik Munch (Chairman)

Sign.

Attachment

Attachment

Helge Singelstad

Helge Singelstad was appointed as Chairman of the Board by the extraordinary general meeting on 26 November 2009. Helge Singelstad is 48 years old and holds a degree in computer engineering, a degree in Business Administration from the Norwegian School of Economics and Administration (NHH) and a 1st degree of law from the University of Bergen. Helge Singelstad has previously held positions as the Chief Executive Officer of Lerøy Seafood Group ASA, Vice CEO and CFO over a number of years. Consequently, he has broad knowledge of the Group and the industry. Helge Singelstad is Chairman of Austevoll Seafood ASA and Member of the Board of DOF ASA. In addition, he is the Managing Director of Laco AS. Helge Singelstad owns no shares or options in Lerøy Seafood Group ASA, but indirectly owns shares in the Group as a shareholder in Austevoll Seafood ASA.

Fons Brusselmans

Fons Brusselmans has been a member of the Board since the 1998 ordinary shareholders' meeting. Fons Brusselmans is 60 years old and a graduate in business economics from the Norwegian School of Management (BI). He has held management positions in international service industries for a number of years. In addition, he has broad experience in working on the boards of international commercial enterprises. Fons Brusselmans and related parties own 3,800 shares in Lerøy Seafood Group ASA.

Arne Møgster

Arne Møgster was appointed to the Board by the ordinary shareholders meeting on 26 May 2009. Arne Møgster is 35 years old and the CEO of Austevoll Seafood ASA. Arne Møgster holds a Bachelor degree in Business Administration from the Norwegian School of Management (BI) and an MSc in International Shipping. Arne Møgster is also a board member in a number of companies. Arne Møgster indirectly owns shares in Lerøy Seafood Group ASA as a shareholder in Austevoll Seafood ASA.